



Invapay is a trading and payment system that allows businesses to order from and pay any vendor

It provides;

- A simple way to trade without setting up a 'long tail' of one-off ad hoc vendors
- Improved visibility and control of spend
- Full access to Level 3 Line Item detail
- An easy mechanism to drive purchase order compliance
- Ensure compliance to purchasing policies

How does it work?

Invapay acts as a simple but data-rich intermediary - accepting buyer orders and payments (of all types) on behalf of suppliers, and automatically transferring funds to the supplier's bank account within five days from invoice submission (subject to terms established with the buyer).

What's the benefit?

The cost of setting up and managing large numbers of one-time-only ad hoc vendors is reduced to setting up just one master supplier: Invapay. Yet, full line item detail for every supplier transaction is provided. (All the data, without the hassle). And Invapay frees up underutilised P-Card credit lines - improving liquidity.

- Reduce the incidence of business unit managers not adhering to purchasing policies
- Reduce processing errors
- Reduce non-PO transactions and the associated authorisation burden
- Improve efficiency of cash management
- Receive detailed transaction data, including line item detail
- Reduce the high cost of setting-up and administering 'one time only vendors'
- Ability to use your P-Card to deal with suppliers who are not part of the P-Card programme
- Get best value from suppliers - the supplier can be more competitively priced as they have fewer customer queries and less chasing of payments