



**Invapay is a trading and payment system that allows businesses to order from and pay any vendor**

*It provides;*

- A simple way to trade without setting up a 'long tail' of one-off ad hoc vendors
- Improved visibility and control of spend
- Full access to Level 3 Line Item detail
- An easy mechanism to drive purchase order compliance
- An opportunity to make maximum use of your credit lines and improve liquidity

**How does it work?**

Invapay acts as a simple but data-rich intermediary - accepting buyer orders and payments (of all types) on behalf of suppliers, and automatically transferring funds to the supplier's bank account within five days from invoice submission (subject to terms established with the buyer).

**What's the benefit?**

The cost of setting up and managing large numbers of one-time-only ad hoc vendors is reduced to setting up just one master supplier: Invapay. Yet, full line item detail for every supplier transaction is provided. (All the data, without the hassle). And Invapay frees up underutilised P-Card credit lines - improving liquidity.

- Reduce processing errors
- Improve the efficiency of authorisation
- Improve visibility and Cash Management (especially in relation to Day Payables Outstanding)
- Reduce the strain of dealing with suppliers chasing payment
- Improve VAT compliance and reduce the stress of VAT audits
- Increase 3-way matching
- Increase PO-compliant invoices
- Better management information
- Reduce the risk of late payment charges and falling foul of late payment legislation
- Improve relationships with suppliers, by reducing the reputational risk of late payment and suppliers needing to chase payment