

Police in the fast lane

Cheshire Constabulary gets faster and more efficient in the back-office



Police accelerate on purchase-to-pay

Driving efficiency, in both processing and reporting on orders and payments, is an ongoing crusade for nearly all organisations. In the public sector this drive was championed by the Gershon review, which set efficiency improvement targets for every government department.

Paper mountain

While there are many proposed ways to bring automation to the purchase-to-pay process – with the laudable aims of eradicating paper, reducing human error and improving reporting – it remains the unavoidable truth that 85% of Europe's 27 billion invoices are still printed and sent by post (Gartner). Despite organisations' best efforts paper abounds, with all its attendant errors, inefficiencies and administrative costs.

Calling all cars

Cheshire Constabulary identified its relationship with Hertz as a priority for efficiency improvement due to the high volume of Hertz's paper invoices being processed.

At first glance it appeared that the Visa Government Procurement Card (GPC) would fit the bill. However Hertz are not Visa GPC Level 2 or 3 capable supplier – meaning the necessary line item detail about orders and payments wouldn't be made available to Cheshire Constabulary.

Enriching the data

The solution was to use Invapay which:

- takes level 3 line item data from Hertz's booking portal
- acts as a 'payment intermediary' – using Invapay's lodge card to process payments, and pass on funds to Hertz from Lloyds Cardnet
- provides reconciled level 3 line item and payment data to Cheshire constabulary

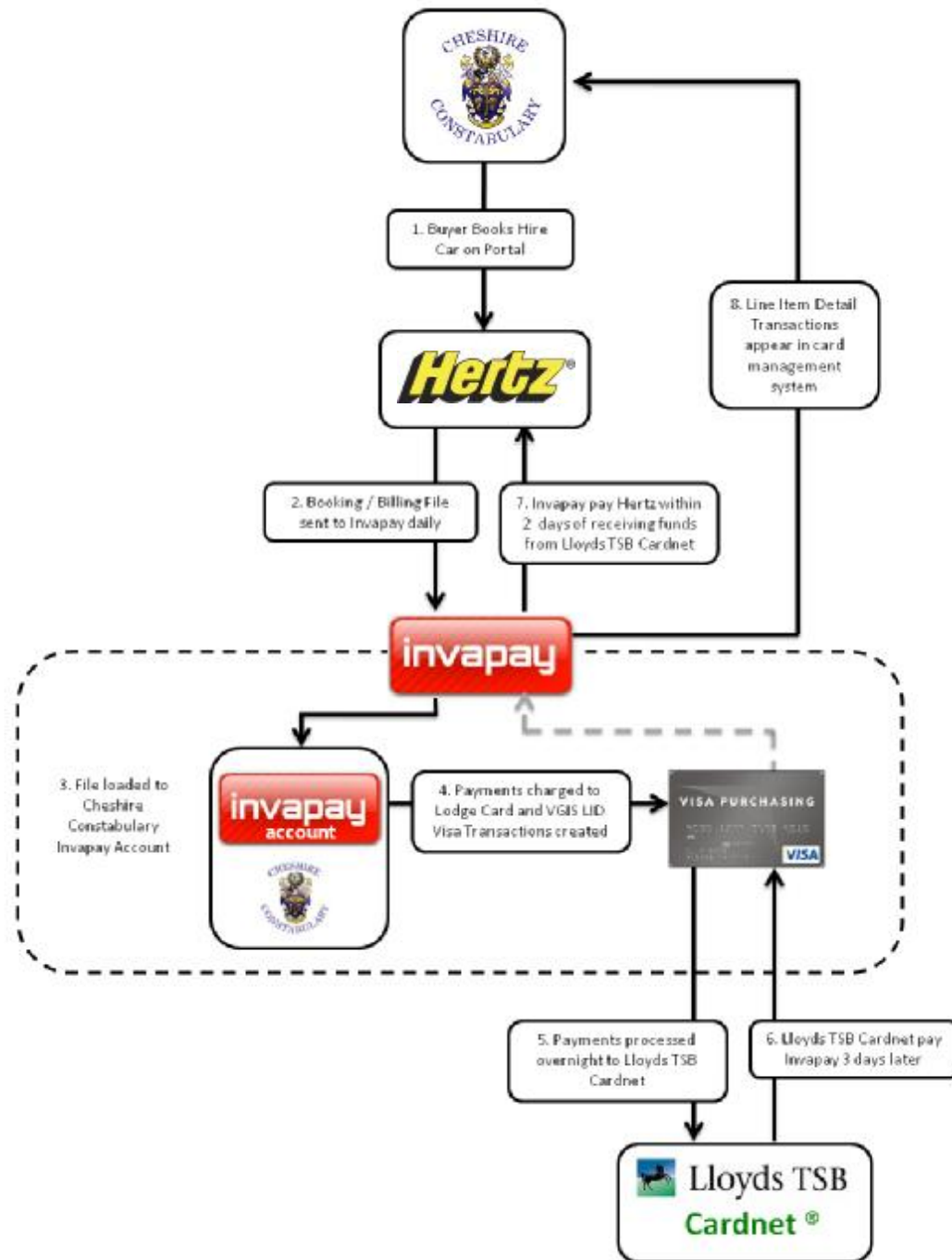


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The benefits

- Hertz are now delivering Level 3 Line Item Detail (despite being only Level 1 capable via Visa GPC)
- Improved cash flow for Hertz – Invapay delivers payment within 5 days
- Receivables cost as Days Sales Outstanding, Cash Conversion Cycles have been reduced together with Return on Equity improvements.
- Eliminates the need to print and post invoices

Sid Vasili, CEO of Invapay says:

“Invapay is a classic win-win scenario for everyone. Cheshire Constabulary get their level 3 data, Hertz can service their client better and have improved cash flow and Visa, Lloyds TSB and Cardnet all benefit from greater transaction value”



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